



STUDENT LOAN ENTRANCE INTERVIEW FORM

Name (Please print clearly)		Social Security Number
Permanent Street Address		Permanent E-mail Address
City/State	Zip Code	Permanent Telephone
Street Address while in school (if different from permanent)		E-mail at School
City/State	Zip Code	Telephone at School
School Name		Expected year of graduation / date to complete program

I understand the following information about my student loan(s):

- ☐ I may only use my loan for educational expenses.
 - ☐ I must repay my loans(s), including accrued interest and any deducted fees.
 - ☐ I must repay the full amount of my loan(s) even if I don't complete my education, if I am dissatisfied with my education, if I do not receive the educational or other services that I purchased from the school, or if I am unable to get a job after I complete my program.
 - ☐ I must repay my loan(s) within 10 years, unless my loans are consolidated, or I have selected special repayment options, such as income-sensitive repayment, or have qualified for a deferment or forbearance.
 - ☐ I may prepay all or part of my loan(s) without penalty.
 - ☐ My minimum monthly payment will depend on the type of loan program and amount borrowed, but generally will not be less than \$50.
- In most cases, repayment will begin as follows:
- Federal Subsidized Stafford Loans (owed to a lender) — Principal and interest payments begin following a six-month grace period after leaving school or dropping to less than half-time enrollment.
 - Federal Unsubsidized Stafford Loans (owed to a lender) — Interest accrues immediately and must be paid monthly or quarterly unless deferred and capitalized (interest added onto principal), which can be done at the time of application. Principal and interest payments begin following a six-month grace period after leaving school or dropping to less than half-time enrollment.
 - Federal Perkins Loan (owed to my school) — Principal and interest payments begin following a nine-month grace period after leaving school or dropping to less than half-time enrollment.
 - Health Professions Student Loan/Primary Care Loan — Principal and interest payments begin following a 12-month grace period after leaving school or dropping to less than half-time enrollment.
 - Nursing Student Loan — Principal and interest payments begin following a nine-month grace period after leaving school or dropping to less than half-time enrollment.
- ☐ The prevailing interest rate, fees and repayment terms and conditions are specified in the loan application/promissory note and/or the loan disclosure statement.
 - ☐ I must notify my lender (in the case of Perkins Loans, the school) or guarantor, if I:
 - Change my name
 - Change my address or phone
 - Change my graduation date
 - Change my Social Security number
 - Transfer to another school
 - Withdraw from school
 - Enroll for less than half time or fail to enroll for the loan period certified
 - ☐ I must notify my school of:
 - Any change in local address during enrollment
 - If I reduce my enrollment status to less than half time, withdraw, or fail to re-enroll at the end of a term.
 - ☐ If I am in grace or repayment I will be notified, in writing, if any of my loans are transferred to another holder. I must direct all future correspondence to that holder.
 - ☐ If I qualify, I may apply for a deferment (a postponement of loan payments).
 - ☐ If I do not qualify for a deferment and am unable to make payments on a loan, I may request forbearance from my lender/servicer. Forbearance is a special arrangement made for borrowers experiencing financial hardship.
 - ☐ If I fail to repay a loan, I may be considered in default and the following may result:
 - My default status may be reported to a national credit bureau and have a negative effect on my credit rating for seven years.
 - The entire unpaid amount of my loan, including interest, may become due and payable immediately.
 - I may lose deferment and repayment options.
 - My federal and state income tax refunds and other federal payments may be withheld.
 - My wages may be garnished.
 - I may be assessed collection costs, including attorney's fees.
 - I may be ineligible to receive any further federal or state financial aid.
 - I may be ineligible to obtain a state professional license in my field.

I have read and understand all the information on this form. I have completed all requested items truthfully and accurately. I have received loan counseling, including repayment options and debt-management information.

Student's Signature

Entrance Interview Date



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